GOVERNMENT OF INDIA
TOURISM AND CULTURE
LOK SABHA

UNSTARRED QUESTION NO:2048
ANSWERED ON:02.12.2002
INVESTMENT BY FOREIGN COMPANIES IN TOURISM SECTOR
RAM SHAKAL

Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) the number of foreign companies which have applied to the Union Government for investment in the Hotel and Tourism Industry;

(b) the details of investment likely to be made; and

(c) the places identified for the purpose?

Answer

MINISTER OF TOURISM AND CULTURE (SHRI JAGMOHAN)

(a), (b) & (c): As per the extant policy, FDI up to 100% is permitted on the automatic route in Hotel and Tourism Sector. During January 1999 to August 2002, 181 financial proposals were approved by the Government involving foreign direct investment of Rs.1402.48 crores. A statement indicating State-wise break-up of FDI approved during this period is enclosed.

STATEMENT IN RESPECT OF LOK SABHA UNSTARRED QUESTION NO. 2048 TO BE ANSWERED ON 02.12.2002 REGARDING INVESTMENT BY FOREIGN COMPANIES IN TOURISM SECTOR.

STATEMENT ON STATE-WISE BREAK-UP FOR FOREIGN DIRECT INVESTMENT (FDI) APPROVED BY GOVERNMENT DURING JANUARY 1999 TO AUGUST 2002 SECTOR - HOTEL AND TOURISM.

Sr. No.	Name of the State	No. of Financial Approvals	Amount of Foreign Direct Investment Approved (In Rs.)	% to Total
1.	ANDHRA PRASESH	1	0.30	0.02
2.	GUJARAT	2	1.25	0.02
3.	HIMACHAL PRADESH	2	0.35	0.02
4.	KARNATAKA	6	10.83	0.77
5.	KERALA	16	137.55	9.81
6.	MAHARASHTRA	41	328.06	23.39
7	ORISSA	1	84.40	6.02
8.	RAJASTHAN	2	23.59	1.68
9.	TAMIL NADU	30	388.94	27.73
10.	UTTAR PRADESH	1	0.80	0.06
11.	WEST BENGAL	3	30.85	2.20
12.	ANDAMAN & NICOBAR	1	0.00	0.00
13.	CHANDIGARH	1	0.16	0.01
14.	DELHI	45	383.09	27.31
15.	GOA	14	6.97	0.50
16.	MIZORAM	1	1.52	0.11
17.	PONDICHERRY	2	0.16	0.01
18.	State Not Indicated	12	4.66	0.33
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Total	181	1402.48